Senate Bill No. 897

Passed the Senate	September 6, 2005
	Secretary of the Senate
	1 4 20 2005
assed the Assemb	oly August 30, 2005
	Chief Clerk of the Assembly
This bill was rec	eeived by the Governor this day
of	, 2005, at o'clockм.
	Duit and a Commentation of the Comment
	Private Secretary of the Governor

CHAPTER _____

An act to amend Section 13997.1 of the Government Code, relating to international trade.

LEGISLATIVE COUNSEL'S DIGEST

SB 897, Scott. International trade and investment office: Yerevan.

Existing law requires the Governor to instruct the Secretary of Business, Transportation and Housing to establish, on a contract basis, an international trade and investment office in Yerevan, in the Republic of Armenia, subject to the availability of funds for that purpose. The secretary is required to report to the Legislature on the success of the international trade and investment office no later than March 1, 2005. These provisions are repealed as of January 1, 2006.

This bill would extend the reporting date to June 1, 2007, and the repeal date to January 1, 2008.

The people of the State of California do enact as follows:

SECTION 1. Section 13997.1 of the Government Code is amended to read:

- 13997.1. (a) The Governor shall instruct the Secretary of Business, Transportation and Housing to establish, on a contract basis, an international trade and investment office in Yerevan, in the Republic of Armenia, to serve the region of Eastern Europe and Western Asia.
- (b) The secretary shall report to the Legislature on the success of the international trade and investment office in Yerevan no later than June 1, 2007. The report shall include, but not be limited to, all of the following:
- (1) The level of investment and tourism directed to California as a direct result of the international trade and investment office.
- (2) The level of imports sent to California as a direct result of the international trade and investment office.
- (3) The level of California exports sent to the region of Eastern Europe and Western Asia as a direct result of the international trade and investment office.

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- (4) A cost-benefit analysis of the international trade and investment office.
- (5) An analysis of the costs and outcomes of the international trade and investment office compared with those of the other international trade and investment offices.
- (c) This section shall be implemented only to the extent that funds are available to the Business, Transportation and Housing Agency for this purpose from any source, including, but not limited to, federal funding and private donations authorized pursuant to Section 13997. Private donations made pursuant to Section 13997 and specified for the international trade and investment office in Yerevan shall be deposited in a separate subaccount within the Economic Development and Trade Promotion Account and may be used only for the operation of this office.
- (d) This section shall remain in effect only until January 1, 2008, and as of that date is repealed, unless a later enacted statute, that is enacted before January 1, 2008, deletes or extends that date.

Annroyed	, 2005
Approved	
	Governor